

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

| | |
|----------------------------|---------------|
| POPULATION LAST CENSUS | 4,740 |
| NET VALUATION TAXABLE 2015 | \$895,233,500 |
| MUNICODE | 0224 |

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Harrington Park, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

| | Date | Examined By: | |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kunjesh Trivedi, am the Chief Financial Officer, License # N-0848 of the Borough of Harrington Park, County Of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature _____
Title Chief Financial Officer
Address 85 Harriot Ave, Harrington Park, NJ, 07640
Phone Number (201) 768-8185
Fax Number (201) 768-3038
Email cfocollector@harringtonparknj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Harrington Park as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)
Lerch, Vinci, and Higgins, LLP

(Firm Name)
17-17 Route 208 North

(Address)
Fair Lawn, New Jersey 07410

(Address)
(201) 791-7100

(Phone Number)
ghiggins@lvhcpa.com

(Email)
(201) 791-3035

(Fax Number)

Certified by me

This 1st day of February, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Harrington Park
Chief Financial Officer: Kunjesh Trivedi
Signature: _____
Certificate #: N-0848
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001965

Fed I.D. #

Harrington Park

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

| | (1) | (2) | (3) |
|-------|--|-------------------------------|---------------------------------------|
| | Federal Programs Expended (administered by the State) | State Programs Expended | Other Federal Programs Expended |
| TOTAL | \$ <u>3,650</u> | \$ <u>182,386</u> | \$ <u> </u> |

Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet 1d

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION


The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Harrington Park, County of Bergen during the year 2008 and that sheets 40 to 68 are unnecessary.

Name



Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

MUNICIPALITY

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

| Title of Account | Debit | Credit |
|---|--------------|------------|
| Cash | \$ 1,695,605 | |
| Cash - Change Fund | 200 | |
| Sub-Total | 1,695,805 | |
| Receivables and Other Accounts Offset with Reserves | | |
| Taxes Receivable - 2014 | 15 | |
| Taxes Receivable - 2015 | 212,178 | |
| Foreclosed Property | 59,720 | |
| Tax Title Liens | 36,266 | |
| Due from General Capital Fund | 126 | |
| Prepaid County Taxes - 2015 | 288 | |
| Revenue Accounts Receivable | 6,086 | |
| Sub-Total | 314,679 | |
| Grants Receivable | 113,745 | |
| Deferred Charges- Special Emergency Authorizations | 50,200 | |
| Due To State - Senior Citizens & Veterans | | \$ 12,381 |
| Due to Other Trust Fund | | 4,609 |
| Due to Municipal Open Space Trust Fund | | 69 |
| Due to State - DCA Fees Payable | | 1,721 |
| Appropriation Reserves | | 404,760 |
| Encumbrances Payable | | 34,763 |
| Prepaid Taxes | | 99,467 |
| Tax Overpayments | | 19,156 |
| Local School Taxes Payable | | 92,735 |
| Reserve for Sale of Assets | | 6,539 |
| Reserve for Tax Appeals | | 16,795 |
| Totals | \$ 2,174,429 | \$ 692,995 |

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|---|------------|------------|
| OTHER TRUST FUND | | |
| Cash | \$ 424,179 | |
| Due from Current Fund | 4,609 | |
| Payroll Deductions Payable | | \$ 16,936 |
| Reserves: | | |
| Developers Deposits | | 59,821 |
| Street Opening Deposits | | 2,000 |
| Subdivision Applications | | 78,122 |
| Cat License Fees | | 5,778 |
| Tennis Program - Rec. | | 8,911 |
| Unemployment Insurance | | 21,204 |
| POAA | | 194 |
| Recycling Program | | 1,744 |
| Recreation Fees | | 9,873 |
| World Trade Center Assistance | | 1,097 |
| Green Team/Environmental Commission - Donations | | 919 |
| Affordable Housing | | 66,287 |
| Tax Sale Premiums | | 121,900 |
| Police Donations | | 3,321 |
| Beautification | | 7,206 |
| Tree Fees | | 16,354 |
| Due to the State of New Jersey: | | |
| State Training Fees | | 7,018 |
| Domestic Violence Fees | | 103 |
| | \$ 428,788 | \$ 428,788 |
| ANIMAL CONTROL FUND | | |
| Cash | \$ 5,258 | |
| Due from State of New Jersey | 75 | |
| Reserve For Expenditures | | 5,333 |
| | \$ 5,333 | \$ 5,333 |
| MUNICIPAL OPEN SPACE AND RECREATION TRUST FUND | | |
| Cash | \$ 401,106 | |
| Due from Current Fund | 69 | |
| Contracts Payable | | 152,679 |
| Reserve for Open Space Expenditures | | \$ 248,496 |
| | \$ 401,175 | \$ 401,175 |

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

| | | | |
|---|-----|----|-------|
| Municipal Public Defender Expended Prior Year 2014: | (1) | \$ | 800 |
| | | | x 25% |
| | (2) | \$ | 200 |

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Reserves

| <u>Purpose</u> | Amount Dec. 31, 2014 per Audit Report | <u>Receipts</u> | <u>Disbursements</u> | Balance as at Dec. 31, 2015 |
|--------------------------------------|--|-------------------|----------------------|-----------------------------------|
| 1. <u>Developers Deposits</u> | \$ 59,821 | | | \$ 59,821 |
| 2. <u>Street Opening Deposits</u> | 2,000 | | | 2,000 |
| 3. <u>Subdivision Appl.</u> | 76,314 | 33,644 | 31,836 | 78,122 |
| 4. <u>Cat License Fees</u> | 4,959 | 1,020 | 201 | 5,778 |
| 5. <u>Tennis Program - Rec.</u> | 8,911 | | | 8,911 |
| 6. <u>Unemployment Ins.</u> | 26,530 | | 5,326 | 21,204 |
| 7. <u>POAA</u> | 192 | 2 | | 194 |
| 8. <u>Recycling Program</u> | 2,673 | 5,410 | 6,339 | 1,744 |
| 9. <u>Recreation Fees</u> | 8,890 | 19,167 | 18,184 | 9,873 |
| 10. <u>Community Parks-Rec.</u> | 28,161 | | 28,161 | 0 |
| 11. <u>World Trade Center Assis.</u> | 1,097 | | | 1,097 |
| 12. <u>Green Team/Environmental</u> | | | | |
| <u>Commission - Donations</u> | 528 | 466 | 75 | 919 |
| 13. <u>Affordable Housing Trust</u> | 71,662 | 9,718 | 15,093 | 66,287 |
| 14. <u>Tax Sale Premiums</u> | 101,400 | 82,000 | 61,500 | 121,900 |
| 15. <u>Police Donations</u> | 4,000 | | 679 | 3,321 |
| 16. <u>Beautification</u> | 92 | 8,357 | 1,243 | 7,206 |
| 17. <u>Tree Fees</u> | 16,354 | | | 16,354 |
| 18. _____ | | | | |
| 19. _____ | | | | |
| 20. _____ | | | | |
| 21. _____ | | | | |
| 22. _____ | | | | |
| 23. _____ | | | | |
| 24. _____ | | | | |
| 25. _____ | | | | |
| 26. _____ | | | | |
| 27. _____ | | | | |
| 28. _____ | | | | |
| 29. Totals: | \$ 413,584 | \$ 159,784 | \$ 168,637 | \$ 404,731 |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2014 | | RECEIPTS | | | | | | | | | | Disbursements | | Balance Dec. 31, 2015 | |
|--|--------------------------------|----|-----------------------|----|----------------|----|--------|----|--------|----|--------|----|---------------|----|--------------------------|----|
| | XXXXXX | XX | Assessments and Liens | | Current Budget | | | | | | | | | | | |
| Assessment Serial Bond Issues: | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| NOT APPLICABLE | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| Other Liabilities | | | | | | | | | | | | | | | | |
| Trust Surplus | | | | | | | | | | | | | | | | |
| *Less Assets "Unfinanced" | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |

Sheet 7

*Show as a red figure

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | | |
|-----------------------------|---|--------------|
| CURRENT FUND | | |
| Bank of NJ | #0602000221 | \$ 1,982,687 |
| NJCMF | #171-000071633 | 1,663 |
| | | \$ 1,984,350 |
| GENERAL CAPITAL FUND | | |
| Bank of NJ | #0602000246 | \$ 1,336,099 |
| NJCMF | #171-000074292 | 1,431 |
| | | \$ 1,337,530 |
| OTHER TRUST FUND | | |
| Bank of NJ | #0602000238 (General Trust) | \$ 208,170 |
| Bank of NJ | #0602000262 (Unemployment) | 21,208 |
| NJCMF | #171-000074306 | 32,485 |
| Bank of NJ | #0602000327 (Affordable Housing Trust) | 66,287 |
| Bank of NJ | #0602000343 (Payroll Deduction Account) | 10,041 |
| Bank of NJ | #0602000295 (Payroll Account) | 1,869 |
| Bank of NJ | #0602001051 (Payroll Account) | 52 |
| Bank of NJ | #0602000595 (F.S.A. Account) | 5,029 |
| | | \$ 345,141 |
| ANIMAL CONTROL | | |
| Bank of NJ | #0602000254 | \$ 5,459 |
| MUNICIPAL OPEN SPACE | | |
| Bank of NJ | #0602000302 | \$ 316,250 |
| | | \$ 3,988,730 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2015 | 2015 Budget Revenue Realized | Received | Cancelled | | Balance Dec. 31, 2015 |
|---|-------------------------|------------------------------------|------------------|-------------|--|--------------------------|
| Municipal Stormwater Grant | \$ 1,705 | | | | | \$ 1,705 |
| Municipal Alliance Program - 2010 | 1,860 | | | | | 1,860 |
| Division of Highway Safety | 437 | | | | | 437 |
| Municipal Alliance on Alcoholism and Drug Abuse - 2011 | 3,100 | | | | | 3,100 |
| Municipal Alliance on Alcoholism and Drug Abuse - 2012 | 3,319 | | | | | 3,319 |
| Municipal Alliance on Alcoholism and Drug Abuse - 2013 | 8,761 | | 8,312 | | | 449 |
| Municipal Alliance on Alcoholism and Drug Abuse - 2014 | 9,000 | | 5,565 | | | 3,435 |
| Municipal Alliance on Alcoholism and Drug Abuse - 2015 | | 9,324 | 9,324 | | | |
| Senior Citizen Activities - CDBG | 975 | 2,500 | 2,500 | | | 975 |
| Recycling Tonnage Grant | | 11,496 | 11,496 | | | |
| Bergen County Mini Grant | | 600 | 600 | | | |
| Highland Field Walking Path Lighting - Open Space Grant | | 73,985 | | | | 73,985 |
| Bergen County - ADA Curb Ramp Improvements | 24,480 | | | | | 24,480 |
| Totals | \$ 53,637 | \$ 97,905 | \$ 37,797 | \$ - | | \$ 113,745 |

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2015 | | Transferred from 2015 Budget Appropriations | | Transferred from 2014 Appropriation Reserves | | Expended | | Cancel | | Canceled Accounts Payable | | Balance Dec. 31, 2015 | |
|---|-------------------------|--------|--|------------------------------|---|--------|----------|-------|--------|--------|------------------------------|---|--------------------------|---------|
| | | | Budget | Appropriation By 40A:4-87 | | | | | | | | | | |
| New Jersey - DOT - 2010 | \$ | 6,742 | | | | | | | | | | | \$ | 6,742 |
| Drunk Driving Enforcement Fund | | 165 | | | | | | | | | | | | 165 |
| Alcohol Education and Rehabilitation | | 517 | 2,541 | 1,709 | | | | | | | | | | 4,767 |
| Recycling Tonnage Grant | | 457 | 11,496 | | | | 11,611 | | | | | | | 342 |
| Municipal Stormwater Regulation Program | | 259 | | | | | | | | | | | | 259 |
| Municipal Alliance Program - State | | 3,796 | 9,324 | | | | 13,120 | | | | | | | 0 |
| Municipal Alliance Program - Local | | 13,963 | 3,108 | | | 897 | 4,901 | | | | | | | 13,067 |
| Highland Field Walking Path Lighting - Open Space Grant | | | | 73,985 | | | | | | | | | | 73,985 |
| Bergen County - ADA Curb Ramps Improvements | | 3,236 | | | | | | | | | | | | 3,236 |
| Body Armor Fund | | | 1,427 | 1,426 | | | 1,124 | | | | | | | 1,729 |
| Highway Safety Grant | | | 5,150 | 2,850 | | | 2,850 | | | | | | | 5,150 |
| Bergen County Mini Grant | | | 600 | 300 | | | | | | | | | | 900 |
| Senior Citizen Activities - CDBG | | | 6,000 | | 125 | | 3,650 | | | | | | | 2,475 |
| Clean Communities Grant | | 14,803 | 8,509 | 10,340 | | 7,605 | 4,000 | | | | | | | 37,257 |
| | \$ | 43,938 | \$ | 48,155 | \$ | 90,610 | \$ | 8,627 | \$ | 41,256 | \$ | - | \$ | - |
| | | | | | | | | | | | | | \$ | 150,074 |

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2015 | | Transferred to 2015 Budget Appropriations | | Realized as Revenue in Current Fund Budget | Received | | Grant Award | | Balance Dec. 31, 2015 | | | | |
|---|-------------------------|--------|--|------------------------------|---|----------|----|-------------|----|--------------------------|----|--------|----|---|
| | | | Budget | Appropriation By 40A:4-87 | | | | | | | | | | |
| Clean Communities Grant | \$ | 8,509 | | | \$ | 10,340 | \$ | 8,509 | \$ | 10,340 | | | | |
| Body Armor Fund | | 1,427 | | | | 1,426 | | 1,427 | | 1,426 | | | | |
| Highway Traffic Safety Grant | | 5,150 | | | | 2,850 | | 5,150 | | 2,850 | | | | |
| Senior Citizen Transportation- CDBG | | 3,500 | | | | | | 3,500 | | | | | | |
| Alcohol Education Rehab | | 2,541 | | | | 1,709 | | 2,541 | | 1,709 | | | | |
| Bergen County Mini Grant | | | | | | 300 | | | | 300 | | | | |
| Highland Field Walking Path Lighting - Open Space Grant | | | | | | 73,985 | | | \$ | 73,985 | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Totals | \$ | 21,127 | | | \$ | 90,610 | \$ | 21,127 | \$ | 16,625 | \$ | 73,985 | \$ | - |

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

| | | Debit | | Credit |
|--|----------|---------------|----|---------------|
| Balance January 1, 2015 | | XXXXXXXXXX | XX | XXXXXXXXXX XX |
| School Tax Payable # | 85001-00 | XXXXXXXXXX | XX | \$ 91,372 |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) | 85002-00 | XXXXXXXXXX | XX | 5,456,621 |
| Levy School Year July 1, 2015 - June 30, 2016 | | XXXXXXXXXX | XX | 11,236,403 |
| Levy Calendar Year 2015 | | XXXXXXXXXX | XX | |
| Paid | | \$ 11,073,460 | | XXXXXXXXXX XX |
| Balance December 31, 2015 | | XXXXXXXXXX | XX | XXXXXXXXXX XX |
| School Tax Payable # | 85003-00 | 92,735 | | XXXXXXXXXX XX |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) | 85004-00 | 5,618,201 | | XXXXXXXXXX XX |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools | | \$ 16,784,396 | | \$ 16,784,396 |

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

| | | Debit | | Credit |
|---------------------------|----------|------------|----|---------------|
| Balance January 1, 2015 | 85045-00 | XXXXXXXXXX | XX | |
| 2015 Levy | 85105-00 | XXXXXXXXXX | XX | \$ 89,523 |
| 2015 Added Taxes | | | | 148 |
| Interest Earned | | XXXXXXXXXX | XX | |
| Expenditures | | \$ 89,671 | | XXXXXXXXXX XX |
| Balance December 31, 2015 | 85046-00 | | | XXXXXXXXXX XX |
| | | \$ 89,671 | | \$ 89,671 |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| NOT APPLICABLE | Debit | | Credit | |
|--|------------|----|------------|----|
| Balance January 1, 2015 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| School Tax Payable # 85031-00 | XXXXXXXXXX | XX | | |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00 | XXXXXXXXXX | XX | | |
| Levy School Year July 1, 2015 - June 30, 2016 | XXXXXXXXXX | XX | | |
| Levy Calendar Year 2015 | XXXXXXXXXX | XX | | |
| Paid | | | XXXXXXXXXX | XX |
| Balance December 31, 2015 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| School Tax Payable # 85033-00 | | | XXXXXXXXXX | XX |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00 | | | XXXXXXXXXX | XX |
| # Must include unpaid requisitions | | | | |

REGIONAL HIGH SCHOOL TAX

| | Debit | | Credit | |
|--|--------------|----|--------------|----|
| Balance January 1, 2015 | | | XXXXXXXXXX | XX |
| School Tax Payable # 85041-00 | XXXXXXXXXX | XX | | |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00 | XXXXXXXXXX | XX | | |
| Levy School Year July 1, 2015 - June 30, 2016 | XXXXXXXXXX | XX | | |
| Levy Calendar Year 2015 | XXXXXXXXXX | XX | \$ 5,256,959 | |
| Paid | \$ 5,256,959 | | XXXXXXXXXX | XX |
| Balance December 31, 2015 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| School Tax Payable # 85043-00 | | | XXXXXXXXXX | XX |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00 | | | XXXXXXXXXX | XX |
| # Must include unpaid requisitions | \$ 5,256,959 | | \$ 5,256,959 | |

COUNTY TAXES PAYABLE

| | | Debit | | Credit | |
|--|----------|--------------|----|--------------|----|
| Balance January 1, 2015 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| County Taxes | 80003-01 | XXXXXXXXXX | XX | | |
| Due County for Added and Omitted Taxes | 80003-02 | XXXXXXXXXX | XX | | |
| 2015 Levy: | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| General County | 80003-03 | XXXXXXXXXX | XX | \$ 2,271,291 | |
| County Library | 80003-04 | XXXXXXXXXX | XX | | |
| County Health | | XXXXXXXXXX | XX | | |
| County Open Space Preservation | | XXXXXXXXXX | XX | 23,936 | |
| Due County for Added and Omitted Taxes | 80003-05 | XXXXXXXXXX | XX | 3,800 | |
| Paid | | \$ 2,299,027 | | XXXXXXXXXX | XX |
| Balance December 31, 2015 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| County Taxes | | | | XXXXXXXXXX | XX |
| Due County for Added and Omitted Taxes | | | | XXXXXXXXXX | XX |
| | | \$ 2,299,027 | | \$ 2,299,027 | |

SPECIAL DISTRICT TAXES

| | | Debit | | Credit | |
|---|----------|------------|----|------------|----|
| Not Applicable | | | | | |
| Balance January 1, 2015 | | XXXXXXXXXX | XX | | |
| 2015 Levy: (List Each Type of District Tax Separately - see Footnote) | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Fire - | 81108-00 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Sewer - | 81111-00 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Water - | 81112-00 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Garbage - | 81109-00 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Open Space - | 81105-00 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Total 2015 Levy | 80003-07 | XXXXXXXXXX | XX | | |
| Paid | | | | XXXXXXXXXX | XX |
| Balance December 31, 2015 | | | | | |
| | | | | | |

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| NOT APPLICABLE | | Debit | | Credit | |
|------------------------------------|----------|----------|----|----------|----|
| Balance January 1, 2015 | 80004-01 | XXXXXXXX | XX | | |
| State Library Aid Received in 2015 | 80004-02 | XXXXXXXX | XX | | |
| Expended | 80004-09 | | | XXXXXXXX | XX |
| Balance December 31, 2015 | 80004-10 | | | | |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | | | |
|------------------------------------|----------|----------|----|----------|----|
| Balance January 1, 2015 | 80004-03 | XXXXXXXX | XX | | |
| State Library Aid Received in 2015 | 80004-04 | XXXXXXXX | XX | | |
| Expended | 80004-11 | | | XXXXXXXX | XX |
| Balance December 31, 2015 | 80004-12 | | | | |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | | | | |
|------------------------------------|----------|----------|----|----------|----|
| Balance January 1, 2015 | 80004-05 | XXXXXXXX | XX | | |
| State Library Aid Received in 2015 | 80004-06 | XXXXXXXX | XX | | |
| Expended | 80004-13 | | | XXXXXXXX | XX |
| Balance December 31, 2015 | 80004-14 | | | | |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | | | |
|------------------------------------|----------|----------|----|----------|----|
| Balance January 1, 2015 | 80004-07 | XXXXXXXX | XX | | |
| State Library Aid Received in 2015 | 80004-08 | XXXXXXXX | XX | | |
| Expended | 80004-15 | | | XXXXXXXX | XX |
| Balance December 31, 2015 | 80004-16 | | | | |

STATEMENT OF GENERAL BUDGET REVENUES 2015

| Source | Budget -01 | | Realized -02 | | Excess or Deficit* -03 | |
|--|---------------------|----|---------------------|----|---------------------------|----|
| Surplus Anticipated | \$ 291,440 | | \$ 291,440 | | | |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | | | 0 | | | |
| Miscellaneous Revenue Anticipated: | XXXXXXXXXX | XX | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Adopted Budget | 830,255 | | 879,899 | | \$ 49,644 | |
| Added by N.J.S. 40A:4-87: (List on 17a) | XXXXXXXXXX | XX | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| | 90,610 | | 90,610 | | | |
| Total Miscellaneous Revenue Anticipated | 920,865 | | 970,509 | | 49,644 | |
| Receipts from Delinquent Taxes | 150,000 | | 220,159 | | 70,159 | |
| Amount to be Raised by Taxation: | XXXXXXXXXX | XX | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| (a) Local Tax for Municipal Purposes | 4,560,000 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| (b) Addition to Local District School Tax | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| (c) Minimum Library Tax | 319,318 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Total Amount to be Raised by Taxation | 4,879,318 | | 4,873,681 | | (5,637) | |
| | \$ 6,241,623 | | \$ 6,355,789 | | \$ 114,166 | |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | | | Debit | | Credit | |
|---|----------|--|----------------------|----|----------------------|----|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | 80108-00 | | XXXXXXXXXX | XX | \$ 23,531,741 | |
| Amount to be Raised by Taxation | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Local District School Tax | 80109-00 | | \$ 11,236,403 | | XXXXXXXXXX | XX |
| Regional School Tax | 80119-00 | | | | XXXXXXXXXX | XX |
| Regional High School Tax | 80110-00 | | 5,256,959 | | XXXXXXXXXX | XX |
| County Taxes | 80111-00 | | 2,271,291 | | XXXXXXXXXX | XX |
| Due County for Added and Omitted Taxes | 80112-00 | | 3,800 | | XXXXXXXXXX | XX |
| County Open Space Preservation Taxes | 80113-00 | | 23,936 | | XXXXXXXXXX | XX |
| Municipal Open Space Tax | 80120-00 | | 89,671 | | XXXXXXXXXX | XX |
| Reserve for Uncollected Taxes | 80114-00 | | XXXXXXXXXX | XX | 224,000 | |
| Deficit in Required Collection of Current Taxes (or) | 80115-00 | | XXXXXXXXXX | XX | | |
| Balance for Support of Municipal Budget (or) | 80116-00 | | 4,873,681 | | XXXXXXXXXX | XX |
| *Excess Non-Budget Revenue (see footnote) | 80117-00 | | | | XXXXXXXXXX | XX |
| *Deficit Non-Budget Revenue (see footnote) | 80118-00 | | XXXXXXXXXX | XX | | |
| | | | \$ 23,755,741 | | \$ 23,755,741 | |

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

| | | | |
|--|-----------------|--------------|------------------|
| 2015 Budget as Adopted | 80012-01 | | \$ 6,151,013 |
| 2015 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | | 90,610 |
| Appropriated for 2015 (Budget Statement Item 9) | 80012-03 | | 6,241,623 |
| Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | | |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | | 6,241,623 |
| Add: Overexpenditures (see footnote) | 80012-06 | | |
| Total Appropriations and Overexpenditures | 80012-07 | | 6,241,623 |
| Deduct Expenditures: | | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | \$ 5,611,601 | |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 224,000 | |
| Reserved | 80012-10 | 404,760 | |
| Total Expenditures | 80012-11 | | 6,240,361 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | | \$ 1,262 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | | |
|---|--|--|--|
| 2015 Authorizations | | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | | |
| Total Authorizations | | | |
| Deduct Expenditures: | | | |
| Paid or Charged | | | |
| Reserved | | | |
| Total Expenditures | | | |

RESULTS OF 2015 OPERATION

CURRENT FUND

| | | Debit | | Credit | |
|---|----------|--------------|----|--------------|----|
| Excess of anticipated Revenues: | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Miscellaneous Revenues anticipated | 80013-01 | XXXXXXXXXX | XX | \$ 49,644 | |
| Delinquent Tax Collections | 80013-02 | XXXXXXXXXX | XX | 70,159 | |
| | | XXXXXXXXXX | XX | | |
| Required Collection of Current Taxes | 80013-03 | XXXXXXXXXX | XX | | |
| Unexpended Balances of 2015 Budget Appropriations | 80013-04 | XXXXXXXXXX | XX | 1,262 | |
| Miscellaneous Revenue Not Anticipated | 81113- | XXXXXXXXXX | XX | 151,289 | |
| Miscellaneous Revenue Not Anticipated: | | | | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | XXXXXXXXXX | XX | | |
| Payments in Lieu of Taxes on Real Property | 81120- | XXXXXXXXXX | XX | | |
| Sale of Municipal Assets | | XXXXXXXXXX | XX | | |
| Unexpended Balances of 2014 Appropriation Reserves | 80013-05 | XXXXXXXXXX | XX | 121,653 | |
| Prior Years Interfunds Returned in 2015 | 80013-06 | XXXXXXXXXX | XX | | |
| Cancellation of Appropriated Grants Offset by Receivables | | XXXXXXXXXX | XX | | |
| Cancellation of Old Outstanding Checks | | XXXXXXXXXX | XX | | |
| Cancellation of Accounts Payable | | XXXXXXXXXX | XX | 278 | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Balance January 1, 2015 | 80013-07 | \$ 5,456,621 | | XXXXXXXXXX | XX |
| Balance December 31, 2015 | 80013-08 | XXXXXXXXXX | XX | 5,618,201 | |
| Deficit in Anticipated Revenues: | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Miscellaneous Revenues anticipated | 80013-09 | | | XXXXXXXXXX | XX |
| Delinquent Tax Collections | 80013-10 | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| Required Collection of Current Taxes | 80013-11 | 5,637 | | XXXXXXXXXX | XX |
| Interfund Advances Originating in 2015 | 80013-12 | 126 | | XXXXXXXXXX | XX |
| Cancellation of Grant Receivables | | | | XXXXXXXXXX | XX |
| Prior Year Senior Citizen Deductions Disallowed | | 1,750 | | XXXXXXXXXX | XX |
| Prior Year Refunds | | 361 | | XXXXXXXXXX | XX |
| Prepaid County Taxes - 2015 | | 288 | | XXXXXXXXXX | XX |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | XXXXXXXXXX | XX | | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 547,703 | | XXXXXXXXXX | XX |
| | | \$ 6,012,486 | | \$ 6,012,486 | |

SURPLUS - CURRENT FUND YEAR 2015

| | | Debit | | Credit | |
|---|----------|--------------|----|--------------|----|
| 1. Balance January 1, 2015 | 80014-01 | XXXXXXXXXX | XX | \$ 760,418 | |
| 2. | | XXXXXXXXXX | XX | | |
| 3. Excess Resulting from 2015 Operations | 80014-02 | XXXXXXXXXX | XX | 547,703 | |
| 4. Amount Appropriated in the 2015 Budget - Cash | 80014-03 | \$ 291,440 | | XXXXXXXXXX | XX |
| 5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | | | XXXXXXXXXX | XX |
| 6. Amount Appropriated in the 2015 Budget - Reserve for Tax Appeals | | | | XXXXXXXXXX | XX |
| 7. Balance December 31, 2015 | 80014-05 | 1,016,681 | | XXXXXXXXXX | XX |
| | | \$ 1,308,121 | | \$ 1,308,121 | |

ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

| | | | | |
|---|----------|-----------|--------------|--|
| Cash | 80014-06 | | \$ 1,695,605 | |
| Investments | 80014-07 | | | |
| Change Fund/Petty Cash Fund | | | 200 | |
| Sub Total | | | 1,695,805 | |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | | 843,069 | |
| Cash Surplus | 80014-09 | | 852,736 | |
| Deficit in Cash Surplus | 80014-10 | | | |
| Other Assets Pledged to Surplus: * | | | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | | | | |
| | 80014-16 | | | |
| Deferred Charges # | 80014-12 | \$ 50,200 | | |
| Cash Deficit # | 80014-13 | | | |
| Grant Receivable | | 113,745 | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total Other Assets | 80014-14 | | 163,945 | |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS | 80014-15 | | \$ 1,016,681 | |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

| | | | |
|---|---------------|----|-----------------------------|
| 1. Amount of Levy as per Duplicate (Analysis) # | 82101-00 | \$ | <u>23,759,497</u> |
| or | | | |
| (Abstract of Ratables) | 82113-00 | \$ | <u> </u> |
| 2. Amount of Levy Special District Taxes | 82102-00 | \$ | <u> </u> |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq. | 82103-00 | \$ | <u> </u> |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. | 82104-00 | \$ | <u>39,243</u> |
| 5a. Subtotal 2015 Levy | | \$ | <u>23,798,740</u> |
| 5b. Reductions due to tax appeals ** | | \$ | <u>52,963</u> |
| 5c. Total 2015 Tax Levy | 82106-00 | \$ | <u>23,745,777</u> |
| 6. Transferred to Tax Title Liens | 82107-00 | \$ | <u>1,858</u> |
| 7. Transferred to Foreclosed Property | 82108-00 | \$ | <u> </u> |
| 8. Remitted, Abated or Canceled | 82109-00 | \$ | <u> </u> |
| 9. Discount Allowed | 82110-00 | \$ | <u> </u> |
| 10. Collected in Cash: In 2014 | 82121-00 | \$ | <u>83,432</u> |
| In 2015 * | 82122-00 | \$ | <u>23,090,218</u> |
| Homestead Benefit Credit | 82124-00 | \$ | <u>315,091</u> |
| R.E.A.P. Revenue | | \$ | <u> </u> |
| State's Share of 2015 Senior Citizens and Veterans Deductions Allowed | 82123-00 | \$ | <u>43,000</u> |
| Total to Line 14 | 82111-00 | \$ | <u>23,531,741</u> |
| 11. Total Credits | | \$ | <u>23,533,599</u> |
| 12. Amount Outstanding December 31, 2015 | 83120-00 | \$ | <u>212,178</u> |
| 13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is | <u>99.09%</u> | | |
| | 82112-00 | | |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

| | | |
|--|----|-----------------------------|
| Total of Line 10 | \$ | <u>23,531,741</u> |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | \$ | <u> </u> |
| To Current Taxes Realized in Cash (Sheet 17) | \$ | <u>23,531,741</u> |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

| | | |
|---|----|---------|
| Total of Line 10 Collected in Cash (sheet 22)..... | \$ | _____ |
| LESS: Proceeds from Accelerated Tax Sale..... | | _____ |
| NET Cash Collected | \$ | _____ |
| Line 5c (sheet 22) Total 2015 Tax Levy..... | \$ | _____ |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is..... | | _____ % |

(2) Utilizing Tax Levy Sale

| | | |
|---|----|---------|
| Total of Line 10 Collected in Cash (sheet 22)..... | \$ | _____ |
| LESS: Proceeds from Tax Levy Sale (excluding premium)..... | | _____ |
| NET Cash Collected | \$ | _____ |
| Line 5c (sheet 22) Total 2015 Tax Levy..... | \$ | _____ |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is..... | | _____ % |

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | | Credit | |
|--|------------|----|------------|----|
| 1. Balance January 1, 2015 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Due From State of New Jersey | | | XXXXXXXXXX | XX |
| Due To State of New Jersey | XXXXXXXXXX | XX | \$ 12,381 | |
| 2. Sr. Citizens Deductions Per Tax Billings | \$ 2,750 | | XXXXXXXXXX | XX |
| 3. Veterans Deductions Per Tax Billings | 37,500 | | XXXXXXXXXX | XX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 500 | | XXXXXXXXXX | XX |
| 5. Veterans Deductions Allowed by Tax Collector | 3,250 | | | |
| 6. Veterans Deductions Disallowed By Tax Collector | XXXXXXXXXX | XX | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXXXXX | XX | 1,000 | |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes | XXXXXXXXXX | XX | 1,750 | |
| 9. Received in Cash from State | XXXXXXXXXX | XX | 41,750 | |
| 10. Sr. Citizens and Veterans Deductions Allowed By Tax Collector 2014 Taxes | 500 | | | |
| 11. | | | | |
| 12. Balance December 31, 2015 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Due From State of New Jersey | XXXXXXXXXX | XX | | |
| Due To State of New Jersey | 12,381 | | XXXXXXXXXX | XX |
| | \$ 56,881 | | \$ 56,881 | |

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|------------------|
| Line 2 | \$ 2,750 |
| Line 3 | 37,500 |
| Line 4 + 5 | 3,750 |
| Sub-Total | 44,000 |
| Less: Line 6 + 7 | 1,000 |
| To Item 10, Sheet 22 | <u>\$ 43,000</u> |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

| | | | Debit | | Credit | |
|---|-----------|--|------------|----|------------|----|
| Balance January 1, 2015 | | | XXXXXXXXXX | XX | \$ 41,562 | |
| Taxes Pending Appeals | \$ 41,562 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Interest Earned on Taxes Pending Appeals | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | | XXXXXXXXXX | XX | | |
| Interest Earned on Taxes Pending State Appeals | | | XXXXXXXXXX | XX | | |
| Transferred from 2014 Appropriation Reserves | | | | | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | | 24,767 | | XXXXXXXXXX | XX |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | | | | XXXXXXXXXX | XX |
| Balance December 31, 2015 | | | \$ 16,795 | | XXXXXXXXXX | XX |
| Taxes Pending Appeals* | 16,795 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Interest Earned on Taxes Pending Appeals | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| * Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015 | | | \$ 41,562 | | \$ 41,562 | |

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

| | | YEAR 2016 | | YEAR 2015 | |
|--|----------|-----------|--|------------|---|
| 1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax) | 80015- | | | XXXXXXXXXX | XX |
| 2. Local District School Tax - Actual | 80016- | | | | |
| Estimate** | 80017- | | | XXXXXXXXXX | XX |
| 3. Regional School District Tax - Actual | 80025- | | | | |
| Estimate* | 80026- | | | XXXXXXXXXX | XX |
| 4. Regional High School Tax - Actual | 80018- | | | | |
| School Budget Estimate* | 80019- | | | XXXXXXXXXX | XX |
| 5. County Tax Actual | 80020- | | | | |
| Estimate* | 80021- | | | XXXXXXXXXX | XX |
| 6. Special District Taxes Actual | 80022- | | | | |
| Estimate* | 80023- | | | XXXXXXXXXX | XX |
| 7. Municipal Open Space Tax Actual | 80027- | | | | |
| Estimate* | 80028- | | | XXXXXXXXXX | XX |
| 8. Total General Appropriations & Other Taxes | 80024-01 | 0 | | | |
| 9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) | 80024-02 | | | | |
| 10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes | 80024-03 | 0 | | | |
| 11. Amount of item 10 Divided by <input type="text"/> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) | 80024-05 | | | | |
| <u>Analysis of Item 11:</u> | | | | | |
| Local District School Tax (Amount Shown on Line 2 Above) | | | | | <p>* Must not be stated in an amount less than "actual" Tax of year 2015.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p> |
| Regional School District Tax (Amount Shown on Line 3 Above) | | | | | |
| Regional High School Tax (Amount Shown on Line 4 Above) | | | | | |
| County Tax (Amount Shown on Line 5 Above) | | | | | |
| Special District Tax (Amount Shown on Line 6 Above) | | | | | |
| Municipal Open Space Tax (Amount Shown on Line 7 Above) | | | | | |
| Tax in Local Municipal Budget | | | | | |
| Total Amount (see Line 11) | | 0 | | | |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) | 80024-06 | 0 | | | |
| <u>Computation of "Tax in Local Municipal Budget"</u> | | | | | |
| Item 1 - Total General Appropriations | | | | | <p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p> |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | | | | | |
| Sub-Total | | 0 | | | |
| Less: Item 9 - Total Anticipated Revenues | | | | | |
| Amount to be Raised by Taxation in Municipal Budget | 80024-07 | 0 | | | |

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | | Debit | Credit |
|-----|---|----------|------------|---------------|---------------|
| 1. | Balance January 1, 2015 | | | \$ 252,845 | XXXXXXXXXX XX |
| | A. Taxes | 83102-00 | \$ 218,437 | XXXXXXXXXX XX | XXXXXXXXXX XX |
| | B. Tax Title Liens | 83103-00 | 34,408 | XXXXXXXXXX XX | XXXXXXXXXX XX |
| 2. | Canceled: | | | XXXXXXXXXX XX | XXXXXXXXXX XX |
| | A. Taxes | | 83105-00 | XXXXXXXXXX XX | 13 |
| | B. Tax Title Liens | | 83106-00 | XXXXXXXXXX XX | |
| 3. | Transferred to Foreclosed Tax Title Liens: | | | XXXXXXXXXX XX | XXXXXXXXXX XX |
| | A. Taxes | | 83108-00 | XXXXXXXXXX XX | |
| | B. Tax Title Liens | | 83109-00 | XXXXXXXXXX XX | |
| 4. | Added Taxes | | 83110-00 | 1,750 | XXXXXXXXXX XX |
| 5. | Added Tax Title Liens | | 83111-00 | | XXXXXXXXXX XX |
| 6. | Adjustment between Taxes (Other than current year) and Tax Title Liens: | | | XXXXXXXXXX XX | XXXXXXXXXX XX |
| | A. Taxes - Transfers to Tax Title Liens | | 83104-00 | XXXXXXXXXX XX | (1) |
| | B. Tax Title Liens - Transfers from Taxes | | 83107-00 | (1) | XXXXXXXXXX XX |
| 7. | Balance Before Cash Payments | | | XXXXXXXXXX XX | 254,582 |
| 8. | Totals | | | 254,595 | 254,595 |
| 9. | Balance Brought Down | | | 254,582 | XXXXXXXXXX XX |
| 10. | Collected: | | | XXXXXXXXXX XX | \$ 220,159 |
| | A. Taxes | 83116-00 | 220,159 | XXXXXXXXXX XX | XXXXXXXXXX XX |
| | B. Tax Title Liens | 83117-00 | | XXXXXXXXXX XX | XXXXXXXXXX XX |
| 11. | Interest and Costs - 2014 Tax Sale | | | | XXXXXXXXXX XX |
| 12. | 2015 Taxes Transferred to Liens | | | 1,858 | XXXXXXXXXX XX |
| 13. | 2015 Taxes | | | 212,178 | XXXXXXXXXX XX |
| 14. | Balance December 31, 2015 | | | XXXXXXXXXX XX | 248,459 |
| | A. Taxes | 83121-00 | 212,193 | XXXXXXXXXX XX | XXXXXXXXXX XX |
| | B. Tax Title Liens | 83122-00 | 36,266 | XXXXXXXXXX XX | XXXXXXXXXX XX |
| 15. | Totals | | | \$ 468,618 | \$ 468,618 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 86.47%

17. Item No. 14 multiplied by percentage shown above is \$ 214,842 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | | Credit | |
|-------------------------------------|----------|------------|----|------------|----|
| 1. Balance January 1, 2015 | 84101-00 | \$ 59,720 | | XXXXXXXXXX | XX |
| 2. Foreclosed or Deeded in 2015 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| 3. Tax Title Liens | 84103-00 | | | XXXXXXXXXX | XX |
| 4. Taxes Receivable | 84104-00 | | | XXXXXXXXXX | XX |
| 5A. | 84102-00 | | | XXXXXXXXXX | XX |
| 5B. | 84105-00 | XXXXXXXXXX | XX | | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | | XXXXXXXXXX | XX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX | XX | | |
| 8. Sales | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| 9. Cash * | 84109-00 | XXXXXXXXXX | XX | | |
| 10. Contract | 84110-00 | XXXXXXXXXX | XX | | |
| 11. Mortgage | 84111-00 | XXXXXXXXXX | XX | | |
| 12. Loss on Sales | 84112-00 | XXXXXXXXXX | XX | | |
| 13. Gain on Sales | 84113-00 | | | XXXXXXXXXX | XX |
| 14. Balance December 31, 2015 | 84114-00 | XXXXXXXXXX | XX | \$ 59,720 | |
| | | \$ 59,720 | | \$ 59,720 | |

CONTRACT SALES

| NOT APPLICABLE | | Debit | | Credit | |
|---|----------|------------|----|------------|----|
| 15. Balance January 1, 2015 | 84115-00 | | | XXXXXXXXXX | XX |
| 16. 2015 Sales from Foreclosed Property | 84116-00 | | | XXXXXXXXXX | XX |
| 17. Collected * | 84117-00 | XXXXXXXXXX | XX | | |
| 18. | 84118-00 | XXXXXXXXXX | XX | | |
| 19. Balance December 31, 2015 | 84119-00 | XXXXXXXXXX | XX | | |

MORTGAGE SALES

| NOT APPLICABLE | | Debit | | Credit | |
|---|----------|------------|----|------------|----|
| 20. Balance January 1, 2015 | 84120-00 | | | XXXXXXXXXX | XX |
| 21. 2015 Sales from Foreclosed Property | 84121-00 | | | XXXXXXXXXX | XX |
| 22. Collected * | 84122-00 | XXXXXXXXXX | XX | | |
| 23. | 84123-00 | XXXXXXXXXX | XX | | |
| 24. Balance December 31, 2015 | 84124-00 | XXXXXXXXXX | XX | | |

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| | <u>Caused By</u> | Amount Dec. 31, 2014 per Audit Report | Amount in 2015 Budget | Amount Resulting from 2015 | Balance as at Dec. 31, 2015 |
|-----|--|--|-----------------------------|----------------------------------|-----------------------------------|
| 1. | Emergency Authorization - Municipal * | \$ 75,000 | \$ 75,000 | | \$ |
| 2. | Emergency Authorization - Schools | \$ | \$ | | \$ |
| 3. | Overexpenditure of Appropriations | \$ 2,439 | \$ 2,439 | | \$ |
| 4. | | \$ | \$ | | \$ |
| 5. | | \$ | \$ | \$ | \$ |
| 6. | | \$ | \$ | \$ | \$ |
| 7. | | \$ | \$ | \$ | \$ |
| 8. | | \$ | \$ | \$ | \$ |
| 9. | | \$ | \$ | \$ | \$ |
| 10. | | \$ | \$ | \$ | \$ |

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | | | \$ |
| 2. | | | \$ |
| 3. | | | \$ |
| 4. | | | \$ |
| 5. | | | \$ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2016</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | | | | \$ | |
| 2. | | | | \$ | |
| 3. | | | | \$ | |
| 4. | | | | \$ | |

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

| Date | Purpose | Amount Authorized | | Not Less Than 1/3 of Amount Authorized* | | Balance Dec. 31, 2014 | | REDUCED IN 2015 | | | | Balance Dec. 31, 2015 | |
|--------|---------|-------------------|--|---|--|-----------------------|--|-----------------|----------|------------------------|--|-----------------------|--|
| | | | | | | | | By 2015 Budget | | Canceled by Resolution | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Totals | | | | | | | | | | | | | |
| | | | | | | | | 80027-00 | 80028-00 | | | | |

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

| | | Debit | | Credit | | 2016 Debt Service |
|---|----------|--------------|----|--------------|----|-------------------|
| Outstanding January 1, 2015 | 80033-01 | XXXXXXXXXX | XX | | | |
| Issued | 80033-02 | XXXXXXXXXX | XX | 2,876,000 | | |
| Paid | 80033-03 | | | XXXXXXXXXX | XX | |
| | | | | | | |
| Outstanding December 31, 2015 | 80033-04 | 2,876,000 | | XXXXXXXXXX | XX | |
| | | \$ 2,876,000 | | \$ 2,876,000 | | |
| 2016 Bond Maturities - General Capital Bonds | | | | 80033-05 | \$ | \$ 290,000 |
| 2016 Interest on Bonds * | | 80033-06 | \$ | 51,136 | | |
| ASSESSMENT SERIAL BONDS | | | | | | |
| Outstanding January 1, 2015 | 80033-07 | XXXXXXXXXX | XX | | | |
| Issued | 80033-08 | XXXXXXXXXX | XX | | | |
| Paid | 80033-09 | | | XXXXXXXXXX | XX | |
| | | | | | | |
| Outstanding December 31, 2015 | 80033-10 | | | XXXXXXXXXX | XX | |
| | | | | | | |
| 2016 Bond Maturities - Assessment Bonds | | | | 80033-11 | \$ | |
| 2016 Interest on Bonds * | | 80033-12 | \$ | | | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | | 80033-13 | \$ | \$ 51,136 |

LIST OF BONDS ISSUED DURING 2015

| Purpose | 2016 Maturity | | Amount Issued | | Date of Issue | Interest Rate |
|---------------------------|---------------|--|---------------|--|---------------|---------------|
| | | | | | | |
| Various Improvement Bonds | 290,000 | | 2,876,000 | | 8/6/2015 | 1.50% -2.2% |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Total | 290,000 | | 2,876,000 | | | |

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOANS**

| Green Trust | | Debit | | Credit | | 2016 Debt Service |
|-------------------------------|----------|------------|----|------------|----|-------------------|
| Outstanding January 1, 2015 | 80033-01 | XXXXXXXXXX | XX | \$ 25,076 | | |
| Issued | 80033-02 | XXXXXXXXXX | XX | | | |
| Paid | 80033-03 | \$ 6,987 | | XXXXXXXXXX | XX | |
| | | | | | | |
| Outstanding December 31, 2015 | 80033-04 | \$ 18,089 | | XXXXXXXXXX | XX | |
| | | \$ 25,076 | | \$ 25,076 | | |
| 2016 Loan Maturities | | | | 80033-05 | \$ | \$ 7,128 |
| 2016 Interest on Loans | | 80033-06 | | | \$ | \$ 326 |
| Total 2016 Debt Service for | Loan | | | 80033-13 | \$ | \$ 7,454 |
| NJEIT LOAN | | | | | | |
| Outstanding January 1, 2015 | 80033-07 | XXXXXXXXXX | XX | \$ 266,411 | | |
| Issued | 80033-08 | XXXXXXXXXX | XX | | | |
| Paid | 80033-09 | \$ 33,036 | | XXXXXXXXXX | XX | |
| | | | | | | |
| Outstanding December 31, 2015 | 80033-10 | \$ 233,375 | | XXXXXXXXXX | XX | |
| | | \$ 266,411 | | \$ 266,411 | | |
| 2016 Loan Maturities | | | | 80033-11 | \$ | 33,080 |
| 2016 Interest on Loans | | | | 80033-12 | \$ | 817 |
| Total 2016 Debt Service for | Loan | | | 80033-13 | \$ | 33,897 |

LIST OF LOANS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | \$ - | \$ - | | |

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

| | | Debit | | Credit | | 2016 Debt Service |
|---|----------|----------|----|----------|----|----------------------|
| Outstanding January 1, 2015 | 80034-01 | XXXXXXXX | XX | | | |
| Paid | 80034-02 | | | XXXXXXXX | XX | |
| Outstanding December 31, 2015 | 80034-03 | | | XXXXXXXX | XX | |
| 2016 Bond Maturities - Term Bonds | | 80034-04 | \$ | | | |
| 2016 Interest on Bonds * | | 80034-05 | \$ | | | |
| TYPE I SCHOOL SERIAL BOND | | | | | | |
| Outstanding January 1, 2015 | 80034-06 | XXXXXXXX | XX | | | |
| Issued | 80034-07 | XXXXXXXX | XX | | | |
| Paid | 80034-08 | | | XXXXXXXX | XX | |
| Outstanding December 31, 2015 | 80034-09 | | | XXXXXXXX | XX | |
| 2016 Interest on Bonds * | | 80034-10 | \$ | | | |
| 2016 Bond Maturities - Serial Bonds | | | | 80034-11 | | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | | 80034-12 | | \$ |

LIST OF BONDS ISSUED DURING 2015

| Purpose | 2016 Maturity | | Amount Issued | | Date of Issue | Interest Rate |
|---------|---------------|--|---------------|--|------------------|------------------|
| | -01 | | -02 | | | |
| | | | | | | |
| | | | | | | |
| Total | 80035- | | | | | |

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2015 | 2016 Interest Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes | 80036- | \$ _____ | \$ _____ |
| 2. Special Emergency Notes | 80037- | \$ _____ | \$ _____ |
| 3. Tax Anticipation Notes | 80038- | \$ _____ | \$ _____ |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ _____ | \$ _____ |
| 5. _____ | | \$ _____ | \$ _____ |
| 6. _____ | | \$ _____ | \$ _____ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | | Original Date of Issue* | | Amount of Note Outstanding Dec. 31, 2015 | | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--|-------------------------|--|--|--|------------------|------------------|-------------------------|--|-----------------|---|------------------------------------|
| | | | | | | | | | For Principal | | For Interest ** | | |
| 1. | | | | | | | | | | | | | |
| 2. | | | | | | | | | | | | | |
| 3. | | | | | | | | | | | | | |
| 4. | | | | | | | | | | | | | |
| 5. | | | | | | | | | | | | | |
| 6. | | | | | | | | | | | | | |
| 7. | | | | | | | | | | | | | |
| 8. | | | | | | | | | | | | | |
| 9. | | | | | | | | | | | | | |
| 10. | | | | | | | | | | | | | |
| 11. | | | | | | | | | | | | | |
| 12. | | | | | | | | | | | | | |
| 13. | | | | | | | | | | | | | |
| 14. | | | | | | | | | | | | | |
| Total | | | | | - | | | | | | | - | |

Sheet 33

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | | Original Date of Issue* | | Amount of Note Outstanding Dec. 31, 2015 | | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--|-------------------------|--|---|--|------------------|------------------|-------------------------|--|--------------------|--|---------------------------------------|
| | | | | | | | | | For Principal | | For Interest ** | | |
| 1. | | | | | | | | | | | | | |
| 2. | | | | | | | | | | | | | |
| 3. | | | | | | | | | | | | | |
| 4. | | | | | | | | | | | | | |
| 5. | | | | | | | | | | | | | |
| 6. | | | | | | | | | | | | | |
| 7. | | | | | | | | | | | | | |
| 8. | | | | | | | | | | | | | |
| 9. | | | | | | | | | | | | | |
| 10. | | | | | | | | | | | | | |
| 11. | | | | | | | | | | | | | |
| 12. | | | | | | | | | | | | | |
| 13. | | | | | | | | | | | | | |
| 14. | | | | | | | | | | | | | |
| Total | | | | | | | | | | | | | |

Sheet 34

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Obligation Outstanding Dec. 31, 2015 | | 2016 Budget Requirement | | | |
|---------|--|--|-------------------------|--|-------------------|--|
| | | | For Principal | | For Interest/Fees | |
| 1 | | | | | | |
| 2. | | | | | | |
| 3. | | | | | | |
| 4. | | | | | | |
| 5. | | | | | | |
| 6. | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| Total | | | | | | |

Sheet 34a

80051-01 80051-02

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

| | | Debit | | Credit | |
|--|----------|------------|----|------------|----|
| Balance January 1, 2015 | 80029-01 | XXXXXXXXXX | XX | \$ 124 | |
| Premium on Sale of Bonds | | XXXXXXXXXX | XX | | |
| Fund Improvement Authorizations Canceled | | XXXXXXXXXX | XX | | |
| Premium on Sale of Bond Anticipated Notes | | | | | |
| | | | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | | XXXXXXXXXX | XX |
| Appropriated to 2015 Budget Revenue | 80029-03 | 124 | | XXXXXXXXXX | XX |
| Balance December 31, 2015 | 80029-04 | | | XXXXXXXXXX | XX |
| | | \$ 124 | | \$ 124 | |

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2015 was \$ 23,798,740
 2. Amount of Item 1 Collected in 2015 (*) \$ 23,531,741
 3. Seventy (70) percent of Item 1 \$ 16,659,118

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO Yes
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
1. Cash Deficit 2014 \$ None
 2. 4% of 2014 Tax Levy for all purposes:
Levy - - \$ 23,255,465 = \$ 930,219
 3. Cash Deficit 2014 \$ None
 4. 4% of 2015 Tax Levy for all purposes:
Levy - - \$ 23,798,740 = \$ 951,950

| E. | <u>Unpaid</u> | <u>2014</u> | <u>2015</u> | <u>Total</u> |
|--|---------------|-------------|------------------|------------------|
| 1. State Taxes | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. County Taxes | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. Amounts due Special Districts | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. Amounts due School Districts for Local School Tax | \$ _____ | \$ _____ | \$ <u>92,735</u> | \$ <u>92,735</u> |